

SUMMARY OF ECONOMIC IMPACT

	ECONOMIC IMPACT	
EARNING POWER INCREASED	TOTAL	PER \$1
Additional High School Graduates Increased lifetime earnings of 62 additional high school graduates	\$18,209,710	\$1.86
Increased Parental Earnings Annual earnings of 5,294 parents able to keep their jobs	\$124,244,886	\$12.70
PUBLIC DOLLARS SAVED		
Juvenile Arrests Averted Annual savings to taxpayers due to 133 juvenile arrests averted	\$8,246,931	\$0.84
Teen Pregnancies Avoided Lifetime savings to taxpayers/society due to 9 teen pregnancies avoided	\$1,147,509	\$0.12
Underage Drinking Reduced (Tobacco, Alcohol and Drugs) Annual savings to taxpayers due to responsible behavior of 6,781 youth	\$10,117,252	\$1.03
LOCAL ECONOMIES STRENGTHENED		
Annual Output Generated by Club Business Operations Regular Operations	\$18,132,847	
Volunteer Labor	\$189,756	
Total Output:	\$18,322,603	\$1.90

TOTAL COUNTYWIDE ECONOMIC IMPACT \$18.45 For every \$1.00 of expenditure, the Boys & Girls Clubs of Broward County generates \$18.45 of positive economic impact in Broward County. \$1.00 \$18.45

January 2013

Economic Impact Areas and Their Multipliers

1. Lifetime Gain from High School Graduation: \$9.8 million x 1.86 = \$18,209,710

Our study showed that 96.5% of senior members passed the FCAT compared with 65.3% passing rate among non-Club members. This resulted in 62 Club member high school graduates, generating a positive economic impact of \$18,209,710 through increased lifetime earnings of these graduates. When compared to the annual budget of the Boys & Girls Clubs of Broward County of \$9.8 million, this generates a multiplier of 1.86. For every \$1 spent by the Clubs, \$1.86 is generated through the increased lifetime earnings of impacted Club members.

2. Parental Earnings: \$9.8 million x 12.70 = \$124,244,886

The parental survey showed that 53.9% of parents strongly believe that BGCBC enabled them to keep their jobs. The estimated average annual earnings of parent respondants was \$23,469. This established that \$124,244,886 additional annual earnings are generated for 5,294 Club parents who could continue working. Compared with the BGCBC annual budget, this generates a multiplier of 12.70. For every \$1 spent by the Clubs, \$12.70 of earnings are generated by parents who can keep their jobs due to the services of the Club.

3. Juvenile Arrests Averted: \$9.8 million x .84 = \$8,246,931

Based on parental survey results, 133 Club members were saved from being arrested as compared with their non-attending peers. Lower arrest rates among Club members generates a savings of \$8,246,931 per year for taxpayers who support the criminal justice system. When compared to the BGCBC annual budget, this generates a multiplier of 0.84. For every \$1 spent by Boys & Girls Clubs of Broward County, taxpayers save \$0.84 on annual criminal justice system expenditures.

4. Teen Pregnancies Avoided: \$9.8 million x .12 = \$1,147,509

No Club females became teen mothers compared with a teen childbirth rate of 35.8% per thousand female teens among non-Club members, resulting in 9 teens being saved. This generated a positive economic impact of \$1,147,509 through savings to taxpayers and society. When compared with the BGCBC annual budget, this generates a multiplier of 0.12. For every \$1 spent by the Clubs, \$0.12 is saved for taxpayers and the society on annual teenage pregnancies and births costs.

5. Underage Drinking Reduction (Tobacco, Alcohol and Drugs): \$9.8 million x 1.03 = \$10,117,252

The approximate cost of underage drinking in the State of Florida in 2012 was \$3.71 billion or \$2,237 per youth. The average cost of underage drinking per Club member is a third of this amount, or \$745 per person aged 10-19. This suggests a savings of \$1,492 per youth. Responsible behavior of 6,781 youth resulted in a total savings of \$10,117,252 for all Club teens in this particular age group. For every dollar spent in the Clubs, the community receives \$1.03 dollars back in terms of lower cost of underage drinking (this research also indicates that there are considerable savings in reduction of tobacco and other substance abuse).

6. Annual Output Generated by Club Business Operations: \$9.8 million x 1.90 = \$18,322,603

Like any other organization or business, BGCBC generates a regional positive economic impact within the county. Our research also examined the economic impact of volunteerism and went further (than many similar studies) to estimate the output, job creation, and tax impact of volunteers' work. In total, 486 volunteers offered 4,898 hours of volunteer work throughout the year within all the Clubs. We estimated their full time equivalent to calculate the employment and regional output impact of such contribution. The Clubs together generated a total of \$18,322,603 in increased regional output through total budgetary as well as the impact of the works of its volunteers.

The \$9.8 million BGCBC operations budget supports jobs both within the organization and beyond in companies that provide services to the Clubs. This results in a multiplier of 1.90. For every \$1 spent by the Clubs, \$1.90 is generated through the budgetary spending and the volunteer work in the Clubs.

TOTAL ECONOMIC IMPACT: \$18.45 FOR EVERY DOLLAR SPENT

Taken separately, each of these economic impacts is nevertheless impressive. When the economic impacts are summed together, the results are all the more impressive: for every \$1 spent by the Boys & Girls Clubs of Broward County, \$18.45 is generated!

\$0.12

\$1.90

\$18.45

\$12.70

\$1.86

\$0.84

\$1.03

